

The Law Debenture Trust Corporation (Channel Islands) Limited 3rd Floor, Standard Bank House, 47-49 La Motte Street, St Helier, Jersey JE2 4SZ, Channel Islands Tel: 01534 888050 Fax: 01534 504891 Email: <u>channel.islands@lawdeb.com</u> Web: www.lawdeb.com

Appointment of Process Agent

By completing the information requested in paragraphs 1 to 9 below and signing where indicated, you appoint The Law Debenture Trust Corporation (Channel Islands) Limited as your agent for the service of proceedings issued out of the Royal Court of the Island of Jersey in respect of each of the Agreements specified in paragraph 7 below. You also confirm your acceptance of The Law Debenture Trust Corporation (Channel Islands) Limited Standard Terms and Conditions (Edition LD(C.I.)/2019/1) which will apply to this appointment.

This appointment will be effective only when a duly authorised signatory of The Law Debenture Trust Corporation (Channel Islands) Limited has countersigned where indicated below.

You must inform The Law Debenture Trust Corporation (Channel Islands) Limited immediately of any changes to the information in paragraphs 1 to 6 below, quoting this reference number:

- **1. Full name:** (*if a company, please give full corporate name; if an individual, please underline surname*)
- 2. Address:
- 3. Name and/or title of person to whom notices should be addressed:
- 4. E-mail address and/ or fax number for notices: (include country code)
- 5. Telephone number of person to whom notices should be addressed: (include country code)

6. Jersey lawyers: (name and address of Jersey lawyers (if any) to whom copy notices are to be delivered)

7. Agreements:

(specify name of Agreement, principal parties and **date or proposed date** for each – continue on a separate sheet if necessary)



9. Appointment Termination Date:

Signed:

Date:

Where appropriate, duly authorised for and on behalf of the company named in paragraph 1 above.

Countersigned:

Date:

Duly authorised for and on behalf of The Law Debenture Trust Corporation (Channel Islands) Limited.

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Standard Terms and Conditions

Edition LC(C.I.)/2019/1

- 1. In these Terms and Conditions, references to "we", "us" and "our" are to The Law Debenture Trust Corporation (Channel Islands) Limited and references to "you" and "your" are to the appointor.
- 2. We will accept on your behalf service of proceedings issued out of the Royal Court of the Island of Jersey in relation to any of the Agreements (the "Agreements") specified in paragraph 7 of the document "Appointment of Process Agent" (the "Appointment Letter"). As soon as reasonably practicable after such service, we will notify you thereof by e-mail or fax, which notice will include a copy of the Claim Form and Particulars of Claim (or equivalent documents) but will exclude any appendices or attachments thereto and any other documents served on us. The originals of all documents served on us which are relevant to such proceedings will be dealt with in accordance with 3 below.
- 3. As soon as reasonably practicable after receipt of any documents relevant to the proceedings, we will notify you of their receipt and request your instructions as to the transmission thereof. If you do not wish to receive the originals then we will retain them for a period of six years after the appointment ceases. The costs of transmission will be for your account and we shall be entitled to retain the relevant documents until we have received your instructions and you have put us in funds to cover such costs
- 4. You will notify us in writing (quoting the reference number specified in the Appointment Letter) of any change to the information in paragraphs 1 to 6 of the Appointment Letter. We shall send the notices referred to in 2 and 3 above only to the e-mail address or fax number and person(s) specified in paragraphs 3 and 4 of the Appointment Letter, as amended by any notice of changes to such information which is actually received by us.
- 5. If communications between you and us are disrupted so that we are unable to communicate with you as set out in 4 above, we will use our reasonable endeavours to communicate with you by whatever means may seem appropriate to us. We shall in any event have no responsibility to ensure actual receipt by you or your agent of any communication or document.
- 6. Our appointment shall cease on the Termination Date specified in paragraph 9 of the Appointment Letter unless you and we have agreed an extension. Such extension may be agreed orally and evidenced by the issue by us of an invoice specifying the extension period. It is your obligation to establish and maintain an appointment for the provision of a service of process agent in accordance with whatever terms exist within the agreement(s) specified in clause 7 in the appointment letter.
- 7. In addition to the fee set out in our invoice, you will pay all expenses incurred by us in carrying out our duties as your agent. If you fail to pay the full amount of any invoice relating to the appointment within 30 days of its issue, we shall be entitled to terminate the appointment by notice to you given at any time after such failure unless it has been remedied. We will charge a cancellation fee to recover our costs should you notify us that the appointment should be cancelled (for any reason whatsoever). All payments shall be made without deduction for any taxes or other duties, but if you are required by law to make any such deductions, the amount due to us. We reserve the right to inform the counterparty/lender, referred in Clause 8 of the appointment letter, if we cancel our appointment due to non-payment of our fees and will accept no liability whatsoever for any consequences of such action on the contractual relationship between you and the counterparty/lender.
- 8. We will, if requested by both you and any other party to the Agreements, give to that party a confirmation, in form and substance acceptable to us, that you have appointed us as your agent. A further fee will be payable if we are requested to give such a confirmation to more than one other party.
- 9. You will have no right of action against us in respect of any failure to perform any of our duties hereunder unless such failure is due to our negligence or wilful default. You will indemnify us against all liabilities, claims, costs and expenses arising in any way out of our appointment unless such liabilities, claims, costs and expenses are incurred because of our negligence or wilful default.
- 10. The Appointment Letter, together with these Terms and Conditions, all of which shall be construed in accordance with Jersey law, set out the entire agreement between us and we shall have no obligations relating to the appointment other than those expressly set out therein and herein. In particular, nothing in any of the Agreements shall be taken to override any of these Terms and Conditions and we shall not be deemed to have notice of any provision of any of the Agreements.



11. If, following the execution of an Appointment Letter, an appointor or any individual who has connections to an appointor subsequently becomes the subject of financial sanctions imposed by the United Nations, the European Union or the United Kingdom which have been given effect in the Island of Jersey during the term of the appointment, the appointment will terminate immediately and without reimbursement of any fees in respect of any term that remains outstanding at the point of termination. We will notify the appointor and any counterparty specified in paragraphs 3 and 4 of the Appointment Letter within 10 UK business days, in the event that this clause 11 is activated. We will accept no liability whatsoever for any consequences of such action on the contractual relationship between you and the counterparty/lender.

Standard Terms and Conditions Edition 2019/1 end.

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Scale of fees for appointment as agent to accept service of proceedings in Jersey

Duration of Appointment	Number of related documents concerned in transaction*		
	1-3	4	5
Up to 1 Year	£460	£550	£640
1-2 years	£550	£640	£730
2-3 years	£640	£730	£820
3-4 years	£730	£820	£910
4-5 years	£820	£910	£1,000
5-6 years	£910	£1,000	£1,090

FEES ARE SINGLE FEES PER APPOINTOR PER TRANSACTION* AND ARE PAYABLE IN FULL WITHIN 30 DAYS OF OUR INVOICE

Fees for appointments of more than six years' duration and/or in respect of more than five documents will be quoted on application.

Where our appointment is, by agreement, extended beyond the original appointment term, we will charge an additional fee based on our scale of fees current at such time but subject to a minimum additional fee of £330. If we are requested to confirm our appointment, or to give notices, to any person other than the appointor or to more than one office of the appointor, we reserve the right to charge a fee of up to £150 for each such person or additional office.

Where we incur expenses, such as for courier or notary public services, either in setting up an appointment or during the course of an appointment, we will charge such expenses to the appointor as they arise.

We reserve the right to agree a special fee with an appointor in any particular case.

The above fees relate only to appointments in respect of proceedings issued out of the Royal Court of Jersey. If recourse to arbitration is possible under the relevant agreement and you want additionally to appoint us to receive documentation in respect of arbitral proceedings, a separate appointment, carrying a further fee, will be required.

*Note: each ISDA Master Agreement with a different counterparty is treated as a separate transaction.