

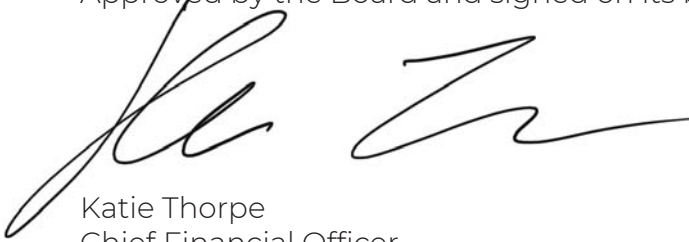
February 2020

We are required to publish a 'slavery and human trafficking statement' to outline the steps the Group has taken to ensure that slavery and human trafficking is not taking place within Law Debenture's supply chain.

Law Debenture is a service provider, rather than a manufacturer. Its supply chain therefore comprises the steps taken to get our services to a customer. While Law Debenture is committed to preventing slavery and human trafficking in its corporate activities, it believes that its supply chains are of low risk as our suppliers, for the most part, are professional advisory firms. The Executive Directors have reviewed the supply chains across the Group. Law Debenture's organisational structure is set out on page 1 of its annual report, including the countries in which it is established. None of the activities listed is considered to be at high risk of slavery or human trafficking in its supply chains.

All of Law Debenture's employees have access to confidential whistleblowing arrangements which make it easy for them to make disclosures, without fear of retaliation, if an employee has any concerns about Law Debenture's supply chain. Law Debenture only uses suppliers – generally, this means legal advisers, financial advisers, accountants and other professional firms – of the highest repute and of appropriate regulatory status.

Approved by the Board and signed on its behalf by



Katie Thorpe
Chief Financial Officer